

LEGISLATIVE ASSEMBLY BOARD OF MANAGEMENT

This document is the property of the Northwest
Territories Legislative Assembly Board of
Management.

RECORD OF DECISION

Members Present: Hon. Frederick Blake Jr. (Chairperson)
Hon. Diane Archie
Ms. Caitlin Cleveland

Members Absent: Mr. Jackie Jacobson
Hon. Paulie Chinna

Date: April 25, 2022
No.: BOM 257-19-2022

ITEM: 2 – Adoption of Agenda

The Board of Management adopted the agenda as presented.

Action:

No further action required.


Secretary to the Board of Management

APPROVED:


Chairman of the Board of Management

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Members Present: Hon. Frederick Blake Jr. (Chairperson)
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Members Absent: Mr. Jackie Jacobson
Hon. Paulie Chinna

Date: April 25, 2022
No.: BOM 258-19-2022

ITEM: 2 – Notification of Absences

Mr. Jackie Jacobson and Minister Paulie Chinna were not present for the Board of Management meeting.

Action:

No further action required.


Secretary to the Board of Management

APPROVED:


Chairman of the Board of Management

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Date: April 25, 2022
No.: BOM 259-19-2022

ITEM: 2 – Agreement on *In Camera* Items

The Board of Management, in accordance with Members' Handbook, Section 18.2 agreed that items 4 b), c), d) and e) and 5 a) be considered in camera as the Board was discussing contractual matters and considering employee appointments.

Action:

No further action required.


Secretary to the Board of Management

APPROVED:


Chairman of the Board of Management

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Date: April 25, 2022
No.: BOM 260-19-2022

ITEM: 3a) Standing Item – MMIWG Monument

This is a standing item on the Board of Management's agendas. The Manager of Public Affairs and Communications provided the Board with an update on the MMIWG Monument project.

The Board took this as information.

Action:

No action necessary.


Secretary to the Board of Management

APPROVED:


Chairman of the Board of Management

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Date: April 25, 2022
No.: BOM 261-19-2022

ITEM: 3a) Standing Item – Workplace Review Action Plan Framework

This is a standing item on the Board of Management's agendas. No update was given.

Action:

No action necessary.


Secretary to the Board of Management

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RECORD OF DECISION

Members Present: Hon. Frederick Blake Jr. (Chairperson)
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Members Absent: Mr. Jackie Jacobson
Hon. Paulie Chinna

Date: April 25, 2022
No.: BOM 262-19-2022

ITEM: 4a) i) Annual Pension Meeting – Investment Performance

The Board of Management received a presentation on current investment performance from Gayle McDade from AON Hewitt.

Action:

No action necessary.


Secretary to the Board of Management

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Chairman of the Board of Management

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RECORD OF DECISION

Members Present: Hon. Frederick Blake Jr. (Chairperson)
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Members Absent: Mr. Jackie Jacobson
Hon. Paulie Chinna

Date: April 25, 2022
No.: BOM 263-19-2022

ITEM: 4a) ii) Annual Pension Meeting – CC&L Presentation

The Board of Management received Investment Performance Reports from Lori Satov of Connor, Clark and Lunn for the Retiring Allowances Fund and the Supplementary Retiring Allowances Fund.

Action:

No action necessary.


Secretary to the Board of Management

APPROVED:



Chairman of the Board of Management

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RECORD OF DECISION

Members Present: Hon. Frederick Blake Jr. (Chairperson)
Hon. Diane Archie
Ms. Caitlin Cleveland

Members Absent: Mr. Jackie Jacobson
Hon. Paulie Chinna

Date: April 25, 2022
No.: BOM 264-19-2022

ITEM: 4a) iii) Annual Pension Meeting – MFS Presentation

The Board of Management received Investment Performance Reports from Darren Patrick of MFS for the Retiring Allowances Fund and the Supplementary Retiring Allowances Fund.

Action:

No action necessary.


Secretary to the Board of Management

APPROVED:



Chairman of the Board of Management

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RECORD OF DECISION

Members Present: Hon. Frederick Blake Jr. (Chairperson)
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Members Absent: Mr. Jackie Jacobson
Hon. Paulie Chinna

Date: April 25, 2022
No.: BOM 265-19-2022

ITEM: 4a) iv) Annual Pension Meeting – Investment Wrap-up

The Board of Management reviewed changes to the Statement of Investment Policy that the Board made in 2019.

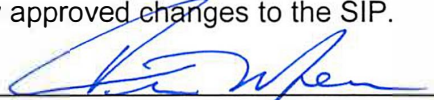
Ms. Cleveland moved:

That the Board of Management approve changes made to the Statement of Investment Policy.

Motion carried.

Action:

Gayle McDade of AON Hewitt will make the necessary approved changes to the SIP.


Secretary to the Board of Management

APPROVED:



Chairman of the Board of Management

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RECORD OF DECISION

Members Present: Hon. Frederick Blake Jr. (Chairperson)
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Members Absent: Mr. Jackie Jacobson
Hon. Paulie Chinna

Date: April 25, 2022
No.: BOM 266-19-2022

ITEM: 4a) v) Annual Pension Meeting – Pension Introduction

The Board of Management received a presentation from Mr. John Slipp of AON which included a contractual review and the review of the Annual Governance Report for the year ended April 1, 2020.

Action:

No further action is required.


Secretary to the Board of Management

APPROVED:


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Hon. Paulie Chinna

Date: April 25, 2022
No.: BOM 267-19-2022

ITEM: 4a) vi) Annual Pension Meeting – Plan Funding


The Board of Management reviewed the funding policy, the estimates for the funded position as of April 1, 2020 and discussed the contribution being made by the Legislative Assembly in 2022-2024.

Action:

No further action is required.


Secretary to the Board of Management

APPROVED:


Chairman of the Board of Management

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Members Present: Hon. Frederick Blake Jr. (Chairperson)
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Members Absent: Mr. Jackie Jacobson
Hon. Paulie Chinna

Date: April 25, 2022
No.: BOM 271-19-2022

ITEM: 4e) Review of External Auditor Performance

The Board of Management received a presentation on the performance of the External Auditor, Ashton Accounting. The Board agreed that the performance of the external auditor was sufficient to meet the needs of the Board of Management in the fulfillment of this component of their fiduciary obligation.

Action:

No further action is required.


Secretary to the Board of Management

APPROVED:


Chairman of the Board of Management