

CORPORATE PLAN REPORT 2026-2027



PROSPERNWT

Prosper NWT was formerly known as the Northwest Territories
Business Development and Investment Corporation (BDIC).

PROSPER NWT

Une version française de ce document est disponible.

K'áhshó got'íne xadā k'é hederi Ɂedłhtl'é yeriniwę ní dé dúle.
Dene Kádé

ʔerihł'ís Dēne Sų́íné yatı t'a huts'elkēr xa beyáyatı theɁą Ɂat'e, nuwe ts'ēn yóftı.
Dēne Sų́íné

Edı gondı dehghá got'ıe zhatıé k'éé edatl'éh enahddhę nıde naxets'é edahı́.
Dene Zhatıé

Jii gwandak izhii ginjik vat'atr'ijahch'uu zhit yinohthan jı́, diıts'at ginohkhı́.
Dinjii zhu' Ginjik

Uvanittuaq ilitchurisukupku Inuvialuktun, ququaqłuta.
Inuvialuktun

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Inuktitut

Hapkua titıqqat pijumagupkit Inuinnaqtun, uvaptinnut hivajarlutit.
Inuinnaqtun

kıspin ki nitawihtın ē nıhıyawıhk ōma ācimōwin, tipwāsinān.
nēhiyawēwin

Tıjchq yatı k'èè. Dı wegodi newq dè, gots'ó gonede.
Tıjchq

Indigenous Languages
request_Indigenous_languages@gov.nt.ca

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JOINT MESSAGE FROM THE CHAIRPERSON AND CHIEF EXECUTIVE OFFICER

We are pleased to present Prosper NWT's Corporate Plan for 2026–2027. This plan reflects the realities facing Northern businesses today and outlines the steps we will be taking to strengthen, diversify, and energize the business sector across the Northwest Territories.

Over the past year, businesses have navigated rising costs, limited market options, and rapid technological change. Despite these challenges, Northern entrepreneurs have demonstrated remarkable resilience and creativity. Their commitment to their communities continues to inspire our work and guide our priorities for the future.

A strong and resilient economy also depends on greater economic diversification. As global markets, technologies, and labour realities continue to shift, businesses across the Northwest Territories are looking for opportunities to adapt, grow and reach new markets. Prosper NWT plays a key role in this effort by helping businesses expand, innovate, and strengthen their long-term competitiveness.

Looking ahead, a key focus for the coming fiscal year will be expanding the tools and financial supports available to NWT businesses. Prosper NWT has increased its lending and investment limit from \$2 million to \$5 million per business enterprise, including related entities. Funding above \$2 million will go towards

larger-scale investments in priority sectors such as housing, critical minerals, major public infrastructure projects, and emerging technologies including artificial intelligence (AI) and data storage. By expanding access to financing, Prosper NWT will help businesses grow, create jobs, and attract private investment in alignment with the 20th Legislative Assembly's Mandate priorities: improving housing suitability, accessibility, and affordability, and building a strong economic foundation across the territory.

We will also be developing new resources to help businesses explore and integrate AI in ways that are practical, accessible, and secure. These efforts build on our existing digital programs and underscore the growing role of technology in enhancing competitiveness and supporting economic diversification across sectors.

Prosper NWT will continue to evolve as a strategic partner for Northern entrepreneurs. We'll build stronger connections with Indigenous governments, industry, community organizations, and national experts, while ensuring our programs remain flexible and grounded in the realities of doing business in the North. At the same time, we'll implement measures to enhance efficiency and effectiveness, supporting long-term sustainability.

Small and medium-sized businesses remain central to the economic strength and identity of the Northwest Territories. This Corporate Plan reaffirms our commitment to helping them adapt, innovate, and thrive.

Thank you for your trust and partnership. Together, we'll help Northern businesses thrive and drive prosperity in the year ahead.



Marie-Soleil Lacoursière
Chairperson



Joyce Taylor
Chief Executive Officer

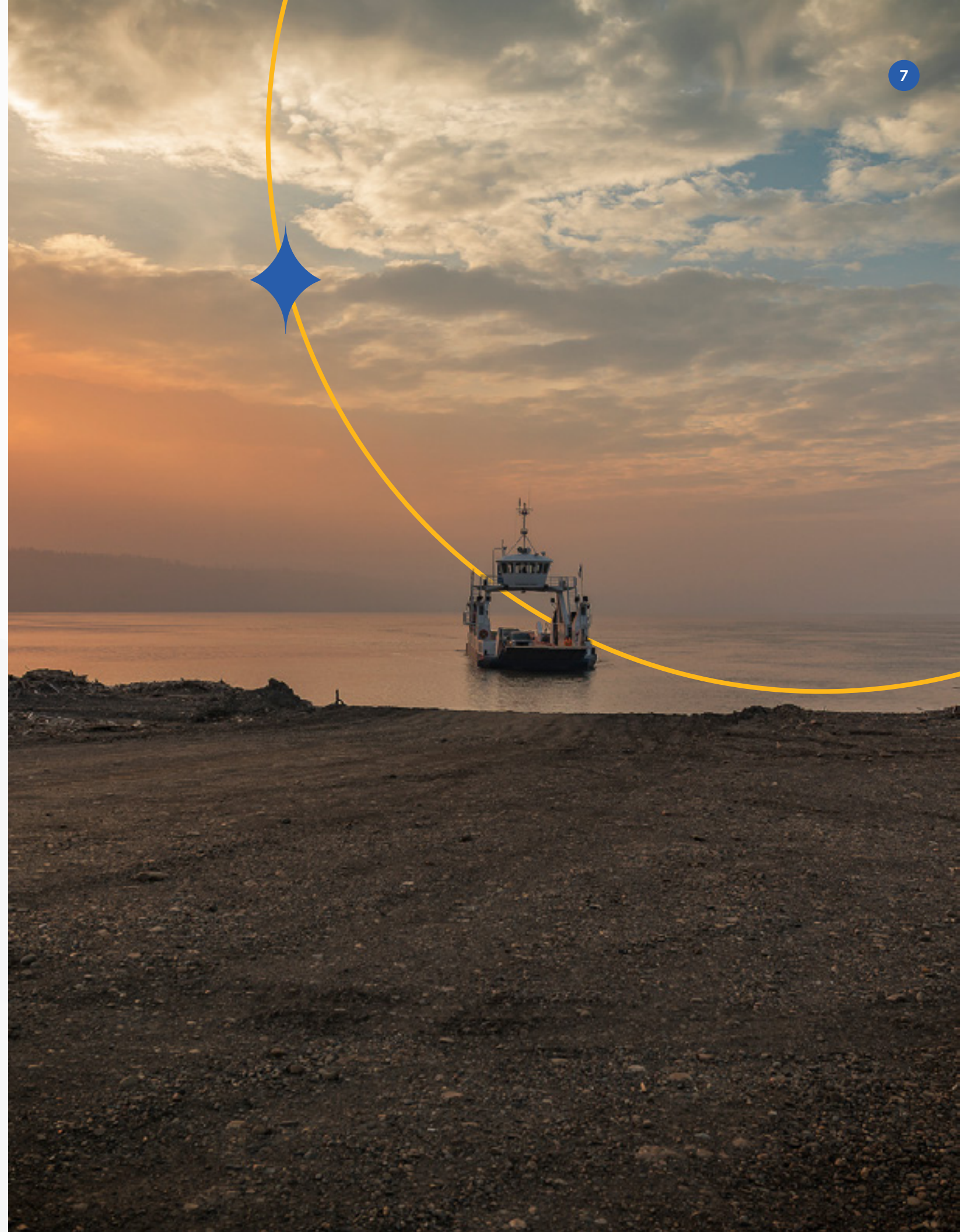


PURPOSE OF THE CORPORATE PLAN

The Corporate Plan provides a roadmap for the upcoming fiscal year from April 1, 2026, to March 31, 2027, outlining where we are going and how we plan to get there.

The Corporate Plan is a cornerstone of Prosper NWT's planning cycle. It ensures that resources—both financial and human—are directed toward top priorities, invested wisely, and managed efficiently. Building on the long-term vision of the four-year Strategic Plan (April 2025 to March 2029), the Corporate Plan translates those goals into concrete initiatives, actions, and budget allocations for the 2026–2027 fiscal year. By aligning day-to-day operations with our strategic direction, the plan keeps the organization on track to achieve its objectives and deliver meaningful results.

The Corporate Plan was prepared pursuant to the Government of the Northwest Territories Planning and Accountability Framework as required by section 21 of the *Financial Administration Act*.



OVERVIEW OF PROSPER NWT

Prosper NWT, formerly the Northwest Territories Business Development and Investment Corporation (BDIC), was established as a public agency by the Government of the Northwest Territories on April 1, 2005.

The organization operates under the authority of the *Prosper NWT Act*, which defines its structure, functions, and governance. All activities and decisions are guided by the mandate and legal provisions set out in this legislation.

An independent Board of Directors provides strategic leadership and oversight, ensuring strong governance. In February 2026, we welcomed a new Board, bringing fresh perspectives and a renewed commitment to advancing our mandate.

MANDATE

Prosper NWT's mandate is to support the economic objectives of the Government of the Northwest Territories in a manner that benefits the people and the economy of the Northwest Territories by:

- Encouraging the creation and development of businesses
- Providing financial assistance to businesses
- Directly investing in businesses
- Providing information and support to businesses and members of the public

VISION

Businesses thrive in the Northwest Territories, helping to create vibrant communities.

MISSION

Helping to build successful, sustainable Northern businesses by providing tailored financing and expert business supports, facilitating partnerships and promoting investment opportunities throughout all stages of business.

VALUES

Prosper NWT's work is guided by these five core values:



DRIVEN TO MAKE A DIFFERENCE IN THE NWT

What we do matters. Through our work, we help enable and empower NWT businesses to succeed, thrive, and reach their potential. We are motivated by results; we help support the creation of jobs and opportunities in the NWT which builds strong and healthy communities.

SERVE WITH INTEGRITY

We follow through on what we say we will do and take ownership of our work. We build and foster relationships by sharing information in an open and transparent manner. We abide by our governing legislation, regulations, policies, and processes.

RESPECTFUL AND INCLUSIVE

We are considerate and ensure everyone is treated fairly and with dignity. We value diversity and create an environment where everyone feels important and included.

INNOVATIVE AND ADAPTIVE

We embrace new ideas and diverse perspectives, remaining adaptive and flexible in our approach. By fostering creativity and innovation, we continuously explore and introduce solutions that improve outcomes for our clients, partners, stakeholders, and communities.

STRATEGIC

We are committed to being strategic and forward-looking, making evidence-based decisions that are informed by data and insights. By carefully analyzing trends and anticipating future opportunities and challenges, we plan with foresight to ensure long-term success and sustainability for our clients, communities, and organization.

PROGRAMS AND SERVICES

Prosper NWT provides comprehensive support to entrepreneurs and businesses across the Northwest Territories at every stage of their journey. We offer a wide range of programs and services.

These include financing, investment opportunities, support for digital transformation and AI adoption with strong cybersecurity practices, training, and practical resources. Our goal is to empower businesses to overcome challenges and capitalize on new opportunities.



- | | |
|---|--|
| <p>DEBT FINANCING</p> <ul style="list-style-type: none"> Business Term Loans Other Financing Solutions | <p>DIGITAL AND AI SUPPORT PROGRAMS</p> <ul style="list-style-type: none"> Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund AI-Driven Entrepreneurship and Business Support Centre |
| <p>EQUITY FINANCING</p> <ul style="list-style-type: none"> Venture Investment Subsidiaries | <p>BUSINESS SUPPORT SERVICES</p> <ul style="list-style-type: none"> Guidance Tools and Resources Business Learning Sessions and Events |

DEBT FINANCING - Prosper NWT provides debt financing options for businesses to start, grow, and thrive. Products include term loans, standby letters of credit, and working capital guarantees.

EQUITY FINANCING - Through the Venture Investment Program, Prosper NWT becomes a strategic partner by providing both funding and management support. Businesses can benefit from access to patient capital, which allows for long-term growth. Under this program, Prosper NWT typically invests in exchange for preferred shares that pay annual dividends. Prosper NWT also invests in subsidiary companies, however, they are currently undergoing board-led reviews to explore transition options that enhance community benefits, economic sustainability, and responsible stewardship.

In 2025–2026, Prosper NWT increased its lending and investment limit from \$2 million to \$5 million per enterprise, enabling larger-scale investments in priority sectors and driving growth for northern businesses.

DIGITAL AND AI SUPPORT PROGRAMS - Prosper NWT empowers businesses to adopt digital tools and artificial intelligence (AI) through the ADAPT Fund and the AI-Driven Entrepreneurship and Business Support Centre. These programs deliver training, resources, and funding to help small businesses integrate AI and digital solutions into their operations securely, with a strong focus on cybersecurity. With additional support from the Canadian Northern Economic Development Agency (CanNor), we're driving innovation and helping Northern businesses thrive in a rapidly evolving digital economy.

BUSINESS SUPPORT SERVICES - Prosper NWT has a team of experts that offers guidance and support to entrepreneurs and business owners. Resources and free webinars and workshops are also offered through the business service centre.

In 2025–2026, Prosper NWT secured \$2.3 million in funding over three years from CanNor to establish the AI-Driven Entrepreneurship and Business Support Centre. This initiative is designed to help businesses integrate AI, accelerate digital transformation, and enhance operational resilience through comprehensive training, including cybersecurity, and expert advisory services.



OUR PROGRESS AND IMPACT

For over 20 years, Prosper NWT has been supporting business growth and innovation across the Northwest Territories.

Total Financial Disbursements by Region

REGION	AMOUNT (ROUNDED)	% OF TOTAL DISBURSEMENT	# BUSINESSES
South Slave	\$52 million	38%	163
North Slave	\$37 million	26%	427
Dehcho	\$23 million	17%	63
Beaufort Delta	\$16 million	12%	108
Sahtú	\$10 million	7%	29
TOTAL	\$138 MILLION	100%	790

Data is for the period April 1, 2005, to December 31, 2025. Financial disbursements include financing such as loans and venture investments, grants and contributions, and subsidies.

Since being founded in 2005, Prosper NWT has distributed approximately

\$138 MILLION

to

790 BUSINESSES

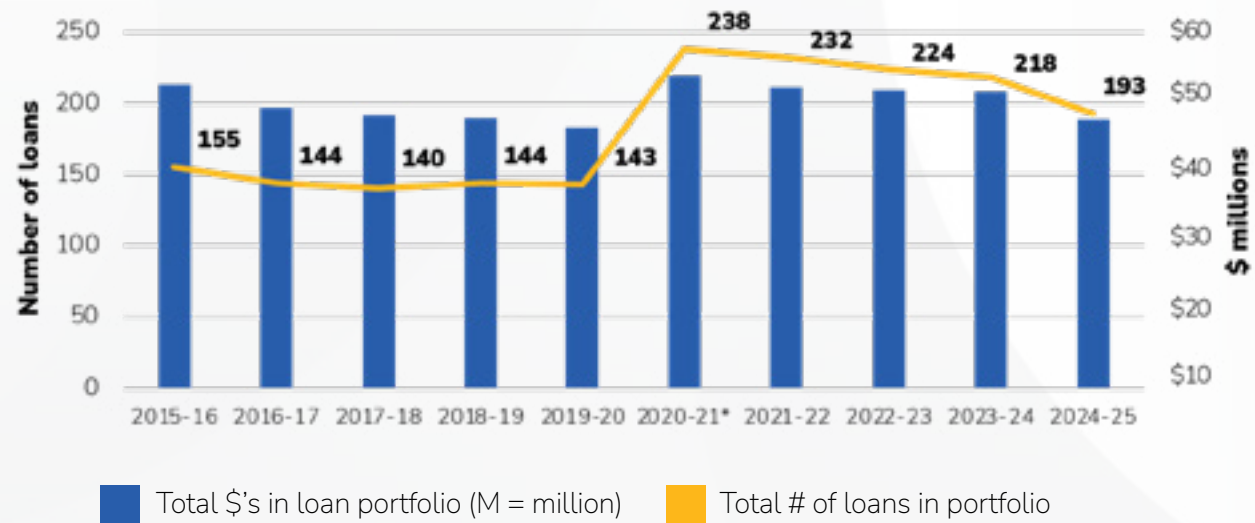
and has helped to create or maintain over

2,000 JOBS



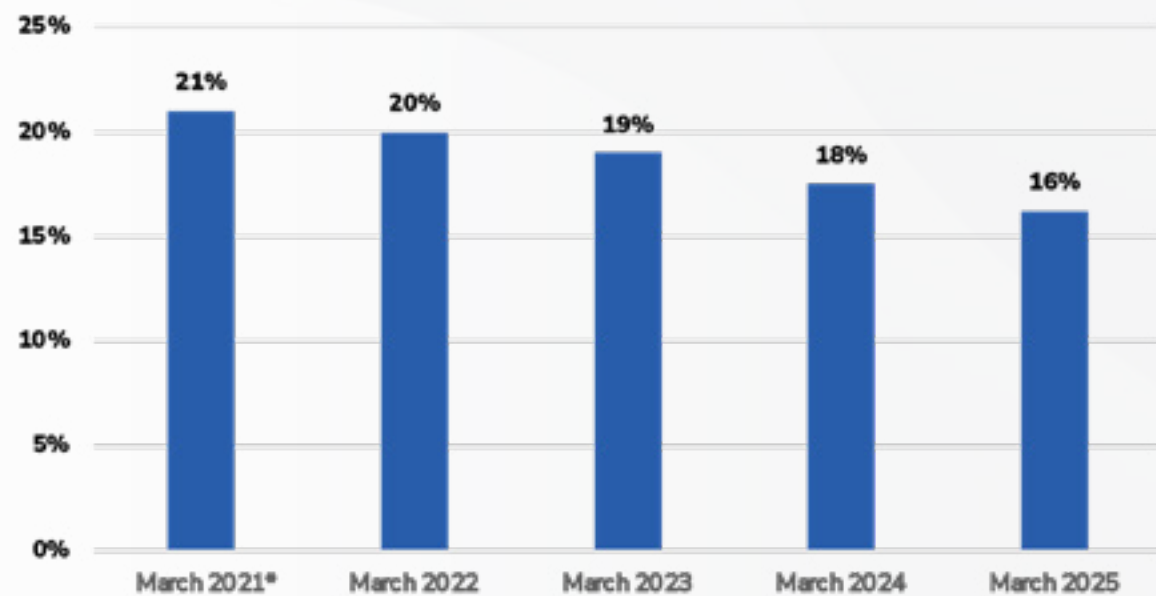
LENDING TREND

10-YEAR LOAN PORTFOLIO



* The significant increase in loan activity in 2020–2021 was due to 91 COVID-19 loans, totaling \$2.32 million, that were disbursed under Prosper NWT’s economic relief program.

SHARE OF NWT BUSINESSES WITH PROSPER NWT LOANS

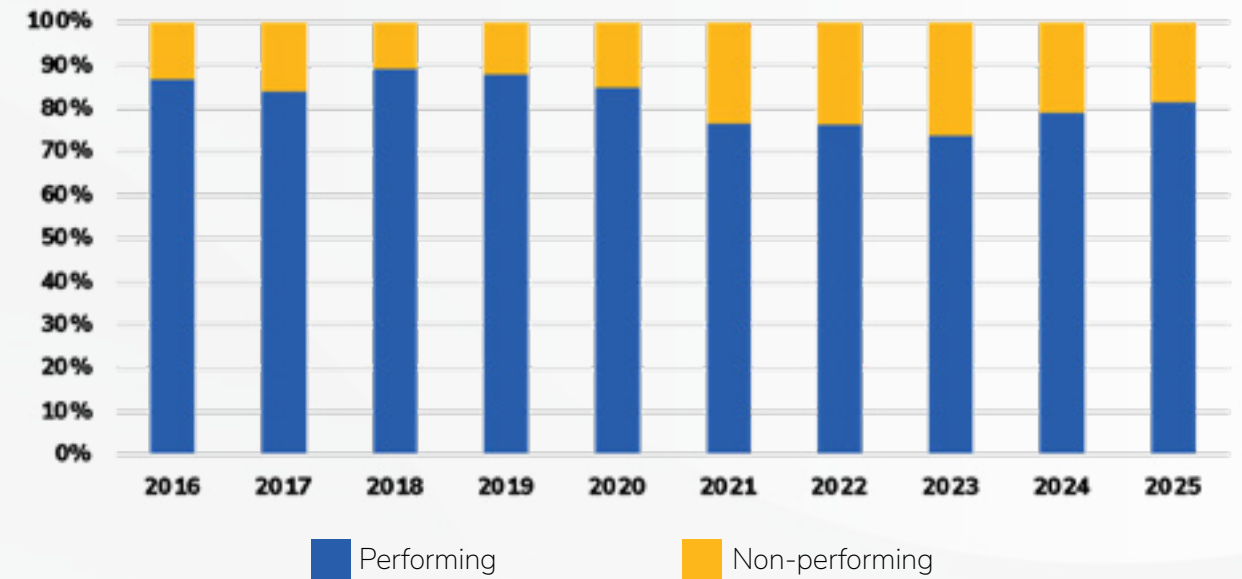


*Increased in 2020-2021 during the peak of the pandemic as businesses applied for COVID-19 loans. Share has since been decreasing as clients repay their COVID-19 loans..

Note: Share is calculated as the number of NWT businesses that have loans with Prosper NWT divided by the total number of active businesses in the NWT as reported by the NWT Bureau of Statistics and Statistics Canada.

LOAN PERFORMANCE TREND

10-YEAR LOAN PERFORMANCE



Note: Loan non-performance increased during the COVID-19 pandemic and its aftermath, but performance has shown steady improvement since 2023.

CURRENT LOAN PORTFOLIO AND PERFORMANCE

As of December 31, 2025, the organization’s

LOAN PORTFOLIO WAS \$39.8 MILLION



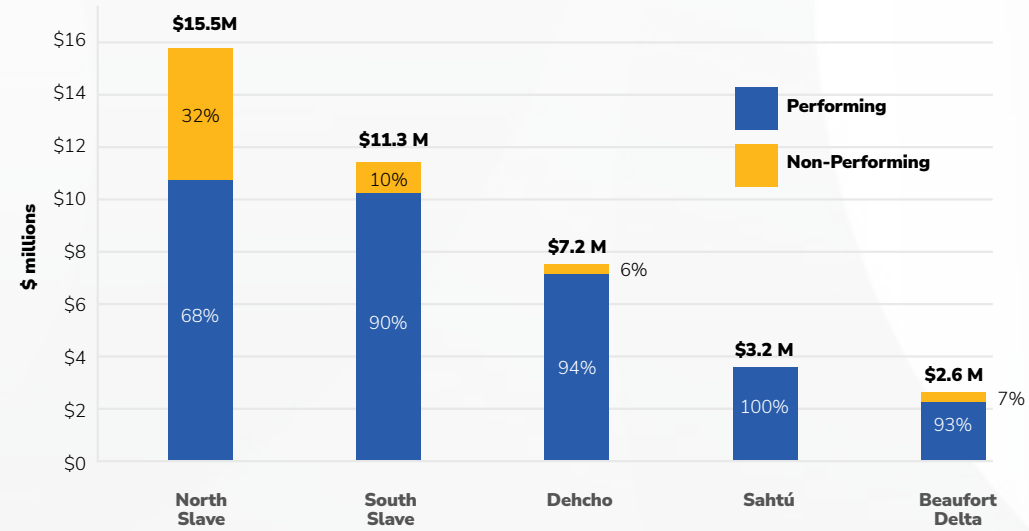
\$33.1 MILLION IS PERFORMING (83%)

\$4.5 MILLION IS NON-PERFORMING (11%)

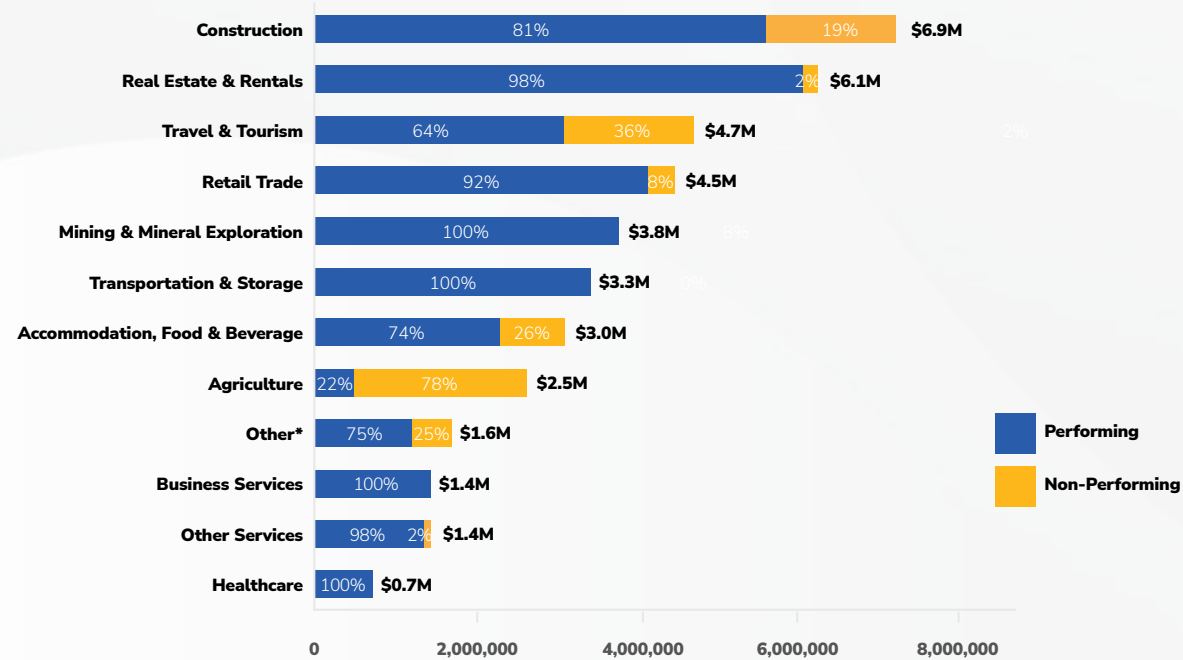
\$2.2 MILLION IS UNDER-PERFORMING (6%)

Non-performing loans consist of loans that are in default and at a high-risk of non-payment and under-performing loans are considered to be in default due to missed and/or irregular payments or the borrower’s current financial difficulties but are not yet in default. For the purpose of historical comparison, non-performing loans encompass both non-performing and under-performing loans.

PERFORMING AND NON-PERFORMING LOANS BY REGION



PERFORMING AND NON-PERFORMING LOANS BY ECONOMIC SECTOR

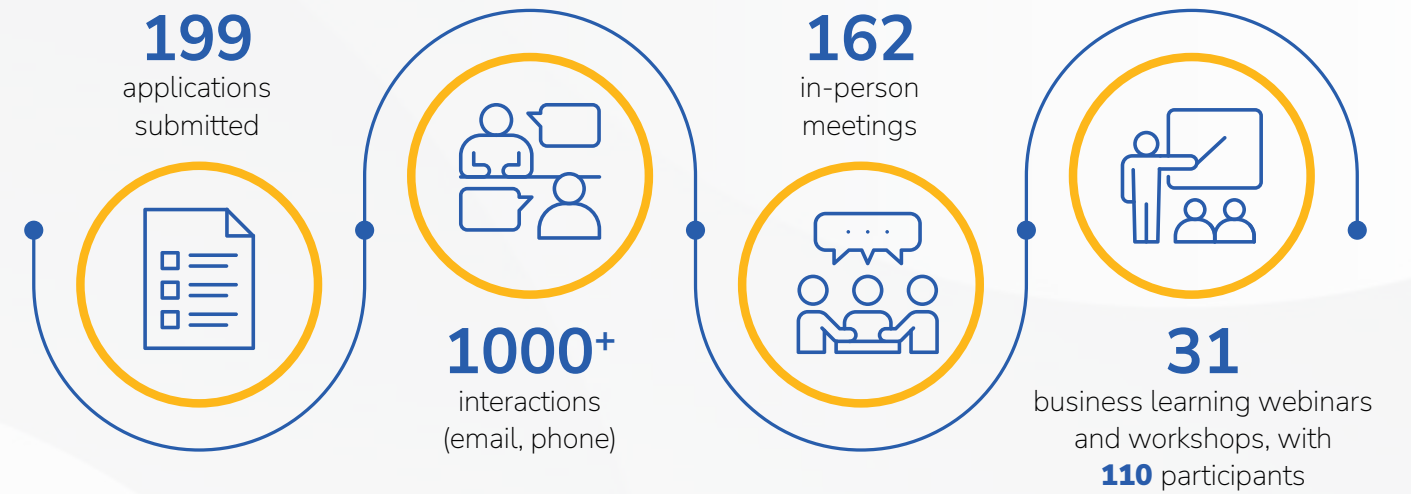


*Other includes the following sectors: Oil & Gas (\$333,000); Arts & Craft (\$78,000); Professional, Scientific & Technical Services (\$81,000); Manufacturing (\$335,000); Management of Companies & Enterprises (\$441,000); Information & Cultural Industries (\$4,000); Fisheries & Wildlife Harvest (\$68,000); and Forestry & Logging (\$283,000).

BUSINESS SUPPORT SERVICES

Prosper NWT offers comprehensive business support for NWT entrepreneurs, including one-on-one consultations, business learning sessions (webinars and workshops), and practical tools and resources. The organization also helps entrepreneurs navigate and access Prosper NWT programs and services to support their success.

FROM APRIL 1 TO DECEMBER 31, 2025:



This year, Prosper NWT expanded its support for digital adoption and emerging technologies. We continued to strengthen our partnership with Rogers Cybersecure Catalyst to help small businesses improve cybersecurity knowledge and readiness. This work included an expert fireside chat during Small Business Week in October 2025 and a free full-day cybersecurity boot camp in November 2025.

Prosper NWT has partnered with CanNor to explore new supports that help NWT businesses understand and adopt artificial intelligence (AI) in practical and accessible ways. This work will guide future programming and ensure Northern entrepreneurs have the tools they need to stay competitive in a rapidly changing digital landscape.

OPERATING ENVIRONMENT

Over the past year, several factors shaped the Corporate Plan for 2026–2027.

POLITICAL AND ECONOMIC CONDITIONS

Small and medium-sized businesses in the Northwest Territories are adapting to a changing economic landscape. While rising costs, higher interest rates, and supply chain challenges continue to impact operations, these pressures are driving innovation and efficiency. Political shifts and evolving policies at both federal and territorial levels bring uncertainty, but they also open the door to new opportunities. With mine closures expected in the coming years and potential federal defense investments poised to expand infrastructure in the North, businesses have a chance to diversify, modernize, and position themselves for growth. Despite uneven recovery, many entrepreneurs are building resilience and preparing for the future.

LABOUR AND HOUSING CHALLENGES

Labour shortages remain a significant barrier for Northern businesses. Recruiting and retaining skilled workers continues to be difficult, especially in communities with limited housing options. Many employers continue to rely on a small pool of available workers, and turnover remains high as employees seek more stable or affordable living situations. These workforce and housing challenges affect business continuity, growth, and the ability to take on new opportunities.

GOVERNMENT FISCAL PRESSURES

The Government of the Northwest Territories continues to face fiscal pressures due to rising costs, climate change impacts, infrastructure needs, and increasing demands for public services. These pressures influence the availability of government programs and funding and highlight the importance of careful financial management across the territory. Businesses are also feeling the impact of higher costs for transportation, energy, and essential services.

LEGISLATION AND REGULATORY CHANGES

The *Prosper NWT Act*, introduced in 2024, included several amendments that strengthen Prosper NWT's ability to respond to business needs. Work is ongoing to update regulations, policies, and internal processes to fully implement these changes. A major development is the increase in Prosper NWT's lending and investment limit from \$2 million to \$5 million per business enterprise, including related entities. Funding above \$2 million is reserved for larger-scale investments in priority sectors such as housing, critical minerals, infrastructure, and emerging technologies, including artificial intelligence and data storage.

TECHNOLOGY, CYBERSECURITY, AND AI ADOPTION

New technologies are changing how businesses operate. Tools like artificial intelligence (AI), automation, and improved data systems create opportunities for efficiency and growth. At the same time, businesses face challenges such as cybersecurity risks and gaps in digital skills. Many small and medium-sized businesses need help to adopt these technologies safely and effectively. Demand is also growing for digital tools that strengthen online presence and modernize payment and e-commerce systems. This highlights the need for practical guidance, training, and resources that help entrepreneurs stay competitive, protect their assets, and keep pace with rapid changes in the digital economy.

FOUR-YEAR STRATEGIC PLAN

Prosper NWT's four-year Strategic Plan (April 2025 to March 2029) provides the foundation for the Corporate Plan, setting the overall direction and guiding key strategies and initiatives.

It establishes a clear vision for building a stronger northern economy and ensures that every action in the Corporate Plan aligns with the priorities of the 20th Northwest Territories Legislative Assembly.

The Strategic Plan is designed to help businesses not just survive, but thrive—moving beyond resilience toward growth, innovation, and adaptability. By embracing change, leveraging technology, and fostering a culture of learning, Prosper NWT aims to position Northern businesses to compete successfully in a rapidly evolving economy.

There are four strategic goals that guide the work of Prosper NWT.

GOAL 1: STRATEGIC FINANCIAL SUPPORT

Prosper NWT offers strategic financial lending and investment, growing and strengthening its portfolio.

GOAL 2: BUSINESS SERVICES ECOSYSTEM

Prosper NWT builds the non-financial business support ecosystem, helping to fill gaps through targeted supports.

GOAL 3: AWARENESS AND ACCESSIBILITY

Prosper NWT increases awareness and accessibility with its programs and services.

GOAL 4: LEARNING CULTURE

Prosper NWT is a dynamic, learning-focused organization that fosters this mindset within the business community.

These goals provide the framework for the Corporate Plan, which translates them into actionable strategies and measurable outcomes for the year ahead.



CORPORATE PLAN 2026-2027

GOALS, STRATEGIES, AND INITIATIVES



GOAL 1: Prosper NWT offers strategic financial lending and investment, growing and strengthening its portfolio.

1A - EXPAND AND ENHANCE FINANCIAL SUPPORTS FOR NWT BUSINESSES

- Amend regulations to increase the lending limit from \$2 million to \$5 million and introduce flexible interest rates.
- Implement a fee schedule to optimize resource management and support sustainability.
- Secure and deliver larger financing agreements in strategic priority sectors to drive high-impact projects.

1B - INCREASE STRATEGIC LENDING AND DIVERSIFY LENDING

- Conduct targeted outreach to priority sectors and promote tailored lending products.
- Explore and develop a Northern Housing Futures Fund to provide more financing to support market housing development.
- Explore AI-driven tools to streamline the review and evaluation of loan applications, enhancing decision-making and supporting strategic lending and economic diversification.

1C - STRENGTHEN PERFORMANCE OF THE LOANS AND INVESTMENT PORTFOLIO

- Leverage advanced technologies and explore AI solutions to strengthen the loans and investment portfolio, enhance risk management, and deliver operational efficiency.
- Deliver proactive client support throughout the business lifecycle and connect financing recipients with targeted business education to build capacity and drive strategic growth.
- Establish a Board Risk Management and Investment Committee to strengthen governance and provide enhanced oversight.





GOAL 2: Prosper NWT builds the non-financial business support ecosystem, helping to fill gaps through targeted supports.

2A - BUILD BUSINESS CAPACITY THROUGH EDUCATION AND TRAINING

- Deliver webinars tailored to the North, focusing on core business fundamentals and practical skills.
- Identify gaps in specialized business needs and collaborate with industry experts and organizations to develop targeted, advanced education and training programs.
- Launch an AI workshop series and a learner portal to accelerate digital transformation and AI adoption, including cybersecurity training.

2B - HELP BUSINESSES ADOPT NEW TECHNOLOGIES AND DRIVE INNOVATION

- Continue delivering the Digital Support Program with targeted funding and resources, including increased Prosper NWT contributions.
- Partner with industry experts to launch the AI-Driven Entrepreneurship and Business Support Centre, offering specialized training and support in AI, automation, and cybersecurity.
- Provide funding and hands-on support to help businesses integrate AI into their operations and accelerate digital transformation.

2C - OFFER TAILORED BUSINESS SUPPORT AND ADVICE

- Expand digital tools and resources—including an online appointment booking system and enhanced website content—supported by AI-driven features like virtual agents for real-time, personalized guidance.
- Pilot a customer relationship management (CRM) system with AI capabilities to tailor client interactions and communications.
- Gather actionable insights through an annual business survey and other feedback mechanisms to understand needs and refine support.



GOAL 3: Prosper NWT increases awareness and accessibility with its programs and services.

3A - TARGETED CAMPAIGNS

- Launch targeted marketing campaigns to showcase Prosper NWT programs and share success stories.
- Host in-person and virtual information sessions and workshops in regional hubs to raise awareness and provide hands-on guidance for accessing services.
- Collaborate with local Chambers of Commerce, Indigenous business development organizations, and community partners to promote programs and share resources.

3B - INCREASE AWARENESS AND ACCESSIBILITY AMONG INDIGENOUS ENTREPRENEURS

- Create marketing materials and success stories featuring Indigenous entrepreneurs and share through Indigenous channels and community networks.
- Host workshops and information sessions in partnership with Indigenous governments and organizations to explain programs and provide hands-on support.

3C - ENHANCE SERVICE DELIVERY IN THE REGIONS

- Clearly define minimum service standards and provide targeted support and training for regional staff.
- Expand training and ongoing professional development in digital technologies, AI, and cybersecurity to improve client service and enhance program delivery.
- Explore modernization of loan processing systems, including the use of AI to automate tasks, improve efficiency and transparency.

3D - FOSTER STRONG CLIENT RELATIONSHIPS

- Pilot a CRM system with advanced functionality and integrated features.
- Develop an online learning portal, enabling clients to easily access information, track progress, and manage learning and resources.





GOAL 4: Prosper NWT is a dynamic, learning-focused organization that fosters this mindset within the business community.

4A - FOSTER CONTINUOUS LEARNING INTERNALLY AND EXTERNALLY

- Strengthen internal staff learning by organizing expert-led group sessions and encouraging individual participation in targeted training programs.
- Provide Board members with training that reinforces governance and strategic priorities, including new member orientation and advanced conflict-of-interest sessions.
- Create a centralized learning hub offering practical resources and virtual learning through curated workshops and expert partnerships.

4B - ENHANCE ORGANIZATIONAL CAPACITY FOR STRATEGIC, DATA-DRIVEN DECISION MAKING

- Launch analytics and AI pilots to automate trend analysis and forecasting.
- Develop integrated dashboards that consolidate key metrics across programs.
- Establish governance frameworks and training programs to ensure ethical AI use, maintain data integrity, and build staff capability.

4C - BUILD AN AI-READY CULTURE AND PREPARE FOR ADOPTION

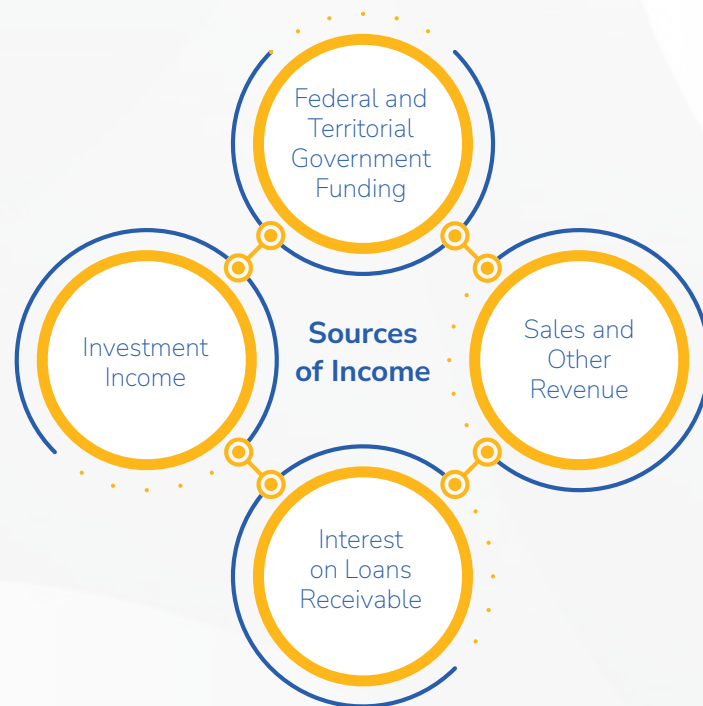
- Showcase examples of AI applications within the organization, highlighting both opportunities and risks, and offer practical training and resources to equip employees.
- Form cross-functional teams to identify challenges, test AI solutions, and share early successes to build trust and encourage broader adoption.
- Begin with small, high-impact AI pilots focused on improving data quality and governance, then leverage early wins to expand AI into other areas and scale responsibly.



BUDGET

Funding Overview

Prosper NWT delivers business programs and services that are partially funded by the Government of the Northwest Territories (GNWT) and the federal government, such as the Canadian Northern Economic Development Agency (CanNor). The organization is also partially funded by internally generated revenues from its loans and investments.



Prosper NWT delivers programs through two main funds as guided by its legislation — the Loans and Investment Fund and the Capital and Subsidy Fund.

The Loans and Investment Fund is allocated into three funds, and the Capital and Subsidy Fund is allocated into four funds.



LOANS AND INVESTMENT FUND

The Loans and Investment Fund is maintained through client loan repayments, client venture payments, and/or GNWT loan advances. The purpose of this fund is to provide financing to businesses in accordance with our Loan and Investment Programs.

LOANS FUND

This fund provides the necessary capital to advance loan capital to NWT businesses under the lending program.

VENTURE INVESTMENT FUND

This fund provides Prosper NWT with the necessary resources to make equity investments in NWT businesses and to accumulate a venture reserve fund.

VENTURE RESERVE FUND

This reserve fund provides Prosper NWT with the necessary resources to advance to a business enterprise in which it has invested, other than a subsidiary, in return for shares or a larger proportion of ownership in the business enterprise or as short-term or long-term financing.



CAPITAL AND SUBSIDY FUND

The Capital and Subsidy Fund is maintained through a contribution agreement with the GNWT and through investment income. This fund provides the resources needed to support the Contribution Program, business services, general operations, and Subsidiary Program.

GENERAL OPERATING FUND

This fund provides resources for the general operating expenditures incurred by Prosper NWT to deliver its programs and services. Partial funding for these expenditures is received from the GNWT and CanNor as well as internally generated revenue. Under the *Prosper NWT Act*, the Corporation is able to use accumulated cash surpluses when available to fund operations, when needed and approved by the GNWT's Financial Management Board (FMB).

CAPITAL FUND

This fund provides start-up costs for new subsidiaries.

CAPITAL RESERVE FUND

This fund provides resources to fund existing subsidiaries' repairs.

SUBSIDY FUND

This fund provides contributions to NWT businesses and any subsidies to Prosper NWT's subsidiary companies.

Budget Overview

The 2026–2027 budget outlines Prosper NWT's financial plan for the upcoming fiscal year. These projections are grounded in the activities detailed in this Corporate Plan and informed by the economic trends and assumptions discussed in the Operating Environment section.

This budget aligns Prosper NWT's resources with the priorities set out in the four-year Strategic Plan and the direction provided by the Minister and Board of Directors. It emphasizes modernization, AI adoption, strengthened organizational capacity, and enhanced service delivery for NWT businesses.

A key highlight of this year's plan is the integration of dedicated funding from CanNor to accelerate AI adoption across the territory. This investment will:

- Drive internal transformation
- Enable new AI-driven programming
- Position Prosper NWT as a leader in helping businesses adapt to rapid technological change

Strategic initiatives include creating new roles in digital transformation, upgrading the Business Service Centre, and engaging targeted professional services such as AI policy development, systems integration, and portfolio stress testing—all directly supporting our strategic goals.

The 2026–2027 budget creates a clear link between resources and results. It:

- Strengthens Prosper NWT's operational and financial sustainability
- Advances evidence-based decision-making and digital modernization
- Enhances service delivery through an AI-Driven Entrepreneurship and Business Service Centre
- Supports businesses and communities across the NWT as they navigate technological and economic change

Prosper NWT enters 2026–2027 with a budget designed not only to sustain operations but to transform them, positioning the organization to deliver greater impact in a rapidly evolving environment.



Consolidated Budget

CONSOLIDATED BUDGET (\$000)				
Fiscal Year Ending March 31, 2027				
	Actuals	Budget	Revised	Budget
Fiscal Year	2025	2026	2026	2027
Revenues				
Government of Canada	392	245	245	819
Government of the Northwest Territories	2,477	2,048	2,048	1,967
Interest on Loans Receivable	2,143	2,185	2,185	3,516
Interest on Pooled Cash	899	652	652	617
Sales and Other Income	787	1,112	1,112	487
	6,698	6,242	6,242	7,406
Expenditures				
Advertising and Promotions	73	36	36	64
Amortization	11	12	12	-
Asset Retirement	2	2	2	-
Bad Debt (Recovery)	29	4	4	12
Bank Charges and Interest	26	23	23	17
Board Expenses	53	66	66	70
Business Service Centre	225	256	256	719
Compensation and Benefits	2,910	2,851	2,851	3,216
Computer and Communications	148	141	141	137
Cost of Goods Sold	641	785	785	463
Credit Loss (Net)	(57)	250	250	160
Grants, Contributions and Transfers	363	380	380	540
Insurance	44	31	31	25
Interest	637	800	800	462
Office and General	81	60	60	61
Professional Services	341	400	400	965
Rent	205	207	207	179
Repairs and Maintenance	3	16	16	30
Travel	56	90	90	100
Training and Workshops	18	54	54	80
Utilities	32	22	22	41
	5,841	6,486	6,486	7,341
Operating Surplus (Deficit) for the Year	857	(244)	(244)	65

Projected Cash Balances

PROJECTED CASH BALANCES (\$000)						
Fiscal Year Ending March 31, 2027						
	*Opening	Projected	Cash-in	Transfers	Cash-out	Closing
	Balance	Closing	Budget		Budget	Balance
Fiscal Year	2025	2026	2027	2027	2027	2027
Loans and Investment Fund						
Loans Fund	6,377	4,435	15,516	-	(12,462)	7,489
Venture Investment Fund	1,193	1,641	-	-	-	1,641
Venture Reserve Fund	758	758	-	-	-	758
	8,328	6,834	15,516	-	(12,462)	9,888
Capital and Subsidy Fund						
Cash held by the Corporation for operations	3,788	8,626	2,741	(540)	(6,422)	4,385
Cash held by the Subsidiaries	1,098	870	512	-	(727)	655
Capital Fund	873	873	-	-	-	873
Capital Reserve Fund	147	147	-	-	-	147
Subsidy Fund	237	280	-	540	(540)	280
	6,143	10,796	3,253	-	(7,689)	6,340
Total	14,471	17,630	18,796	-	(20,171)	16,228

* Per audited consolidated financial statements

PERFORMANCE PLAN

Key performance indicators (KPIs) will be used to measure and track our progress toward the goals and objectives outlined in Prosper NWT's four-year Strategic Plan (April 2025 to March 2029).

Targets are set based on informed projections and taking into account factors such as environmental conditions and market realities. Performance will be monitored and reported for the time period April 1, 2026 to March 31, 2027.

KPIs are measurable indicators that enable Prosper NWT to assess progress toward strategic goals and evaluate the effectiveness of its programs.

In 2026–2027, the five-year mandate and operations review of Prosper NWT will be conducted, in accordance with the *Financial Administration Act* and the planning and accountability framework.

While the Corporate Plan outlines the short-term targets for each fiscal year, Prosper NWT's long-term success will be driven by the following desired outcomes, as outlined in the four-year Strategic Plan.

GOAL 1: PROSPER NWT OFFERS STRATEGIC FINANCIAL LENDING AND INVESTMENT, GROWING AND STRENGTHENING ITS PORTFOLIO.

DESIRED OUTCOMES

- A greater percentage of financial resources available to Prosper NWT is being distributed.
- More financing is being provided to NWT businesses, with a focus on targeted sectors.
- Prosper NWT is financing more medium-sized businesses and larger projects.
- More jobs are created and maintained in the NWT.
- More external capital is leveraged.
- The financial resources available to Prosper NWT increases.
- The performance of the loan and investment portfolio is improved.

GOAL 2: PROSPER NWT BUILDS THE NON-FINANCIAL BUSINESS SUPPORT ECOSYSTEM, HELPING TO FILL GAPS THROUGH TARGETED SUPPORTS.

DESIRED OUTCOMES

- Business owners possess a strong foundation in essential business knowledge and skills, while expanding their knowledge and skills in specialized areas.
- Entrepreneurs are adopting new technologies and tools to advance their businesses.
- Clients are well-informed and better equipped to seek out professional services.

GOAL 3: PROSPER NWT INCREASES AWARENESS AND ACCESSIBILITY WITH ITS PROGRAMS AND SERVICES.

DESIRED OUTCOMES

- Key stakeholders, including entrepreneurs and business owners, are aware of Prosper NWT and its programs and services.
- An increasing number of residents are expressing interest and contacting Prosper NWT.
- More business owners are accessing Prosper NWT's programs and services.
- Service delivery is improved in the regions.
- More entrepreneurs and businesses in the communities outside of Yellowknife are accessing programs and services.

GOAL 4: PROSPER NWT IS A DYNAMIC, LEARNING-FOCUSED ORGANIZATION THAT FOSTERS THIS MINDSET WITHIN THE BUSINESS COMMUNITY.

DESIRED OUTCOMES

- Prosper NWT staff possess the knowledge, skills, and expertise necessary to deliver high-quality services, including guidance on AI adoption and digital transformation.
- Business owners possess a strong foundation in essential business knowledge and skills, while expanding their knowledge in specialized areas such as AI and automation technologies.
- An increasing amount of data is being collected and analyzed to inform improvements in programs and services, while also optimizing operational efficiency.



MEASUREMENTS

GOAL 1: PROSPER NWT OFFERS STRATEGIC FINANCIAL LENDING AND INVESTMENT, GROWING AND STRENGTHENING ITS PORTFOLIO.

MEASUREMENTS	RESULTS 2024-2025	PROJECTED RESULTS 2025-2026	TARGETS 2026-2027
Regulation amendments	N/A	Fee schedule regulation introduced	Fee schedule implemented Higher lending limit and interest rate amendments introduced
Framework for strategic reviews and risk management of portfolio	N/A	Framework piloted and expertise secured	Board Committee launched AI solutions tested
Total amount of financial support disbursed	\$1.7 million	\$7.0 million	\$8.5 million
Number of businesses provided with financing	5	5	8
Number and value of loans to priority sectors*	N/A	1	2
Loan-to-value (LTV) ratio (includes unsecured loans due to policy)	51%	51%	50%
Percentage of non-performing/underperforming loans of total portfolio	21%	18%	17%
Northern Housing Futures Fund	N/A	Fund exploration	Fund development

*include housing, large-scale public infrastructure projects, critical minerals, and AI and data storage projects

GOAL 2: PROSPER NWT BUILDS THE NON-FINANCIAL BUSINESS SUPPORT ECOSYSTEM, HELPING TO FILL GAPS THROUGH TARGETED SUPPORTS.

MEASUREMENTS	RESULTS 2024-2025	PROJECTED RESULTS 2025-2026	TARGETS 2026-2027
Number of webinars/training sessions	32 total	23 total (4 specialty)	31 total (4 AI and cybersecurity)
Number of participants in webinars/training sessions	120	110	120
Percentage of new loan and investment clients participating in webinars/training sessions	N/A	10%	15%
Number of businesses adopting new technologies and tools (number and amount)	45 businesses \$315,000	77 businesses \$385,000	57 businesses \$540,000
Number of client meetings/interactions/responses	1,132	1,600	1,800
Annual business survey deployed (number of responses)	N/A	AI survey (64 responses)	Business survey (75 responses)

MEASUREMENTS

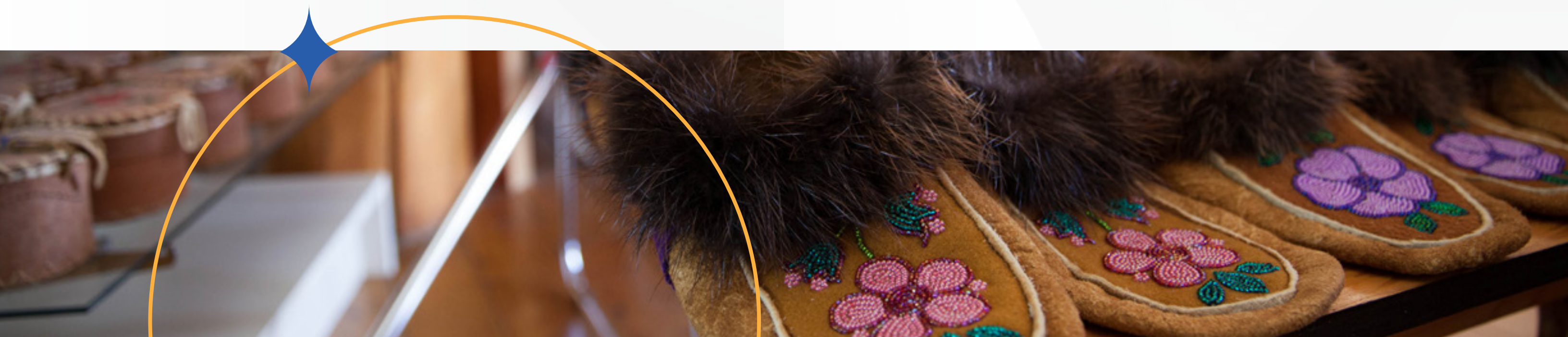
GOAL 3: PROSPER NWT INCREASES AWARENESS AND ACCESSIBILITY WITH ITS PROGRAMS AND SERVICES.

MEASUREMENTS	RESULTS 2024-2025	PROJECTED RESULTS 2025-2026	TARGETS 2026-2027
Number of website sessions	15,751	18,500	20,000
Number of subscribers to e-communications	700	720	750
Number of social media followers	120	180	200
Number of program applications	200	200	100*
Number of campaigns	3	6	4
CRM system	N/A	N/A	CRM solution piloted
Client satisfaction score	N/A	N/A	3.75 (out of 5)

*The reduction in program applications for the 2026-2027 period is attributable to the scheduled conclusion to the Federally-funded Canada Digital Adoption Program in 2024 and the NWT Digital Adoption Initiative in 2025.

GOAL 4: PROSPER NWT IS A DYNAMIC, LEARNING-FOCUSED ORGANIZATION THAT FOSTERS THIS MINDSET WITHIN THE BUSINESS COMMUNITY.

MEASUREMENTS	RESULTS 2024-2025	PROJECTED RESULTS 2025-2026	TARGETS 2026-2027
Percentage of staff who have completed training courses or obtained certifications	90%	100%	100%
Number of training courses completed by staff (total, AI-specific)	34	40 (5)	40 (10)
Learner management hub	N/A	N/A	Hub launched
Data collection enhanced	N/A	Tools used and dashboards developed	AI solutions tested
Number of Board meetings	4 plus strategic session	4	4
% of Board members completing training	10%	20%	80%
AI adoption rate among staff	N/A	40%	100%
AI pilots implemented	N/A	1	2





PROSPER NWT

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